

**Report of the Directors and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2023**

**for**

**BRISTOL COMMUNITY FERRY BOATS LIMITED**

**BRISTOL COMMUNITY FERRY BOATS LIMITED**

**Contents of the Financial Statements**  
**for the year ended 30 September 2023**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Statement of Income and Retained Earnings</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5
<b>Trading and Profit and Loss Account</b>	7

**BRISTOL COMMUNITY FERRY BOATS LIMITED**

**Company Information**  
**for the year ended 30 September 2023**

**DIRECTORS:**

M B Tucker  
P Whitehouse  
K Guy  
Mr W Cnoops  
Ms M Molloy  
D Redgewell  
Ms R C Tobin

**SECRETARY:**

Ms C Browne

**REGISTERED OFFICE:**

44 The Grove  
Bristol  
BS1 4RB

**REGISTERED NUMBER:**

IP032027 (England and Wales)

**ACCOUNTANTS:**

Mitchell Glanville (Bristol) Limited  
c/o MGB Accountants - Suite 22  
Trym Lodge, 1 Henbury Road  
Westbury-on-Trym  
Bristol  
BS9 3HQ

**BRISTOL COMMUNITY FERRY BOATS LIMITED**

**Report of the Directors**  
**for the year ended 30 September 2023**

The directors present their report with the financial statements of the company for the year ended 30 September 2023.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2022 to the date of this report.

M B Tucker  
P Whitehouse  
K Guy  
Mr W Cnoops  
Ms M Molloy  
D Redgewell  
Ms R C Tobin

Other changes in directors holding office are as follows:

Ms C E Hallett - resigned 28 September 2023  
Ms R Parnis - resigned 28 September 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms C Browne - Secretary

19 February 2024

**BRISTOL COMMUNITY FERRY BOATS LIMITED**

**Statement of Income and  
Retained Earnings  
for the year ended 30 September 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		616,271	543,425
Cost of sales		44,522	38,339
<b>GROSS PROFIT</b>		571,749	505,086
Administrative expenses		558,309	377,526
		13,440	127,560
Other operating income		29,917	1,500
<b>OPERATING PROFIT</b>	4	43,357	129,060
Interest receivable and similar income		3,169	8
<b>PROFIT BEFORE TAXATION</b>		46,526	129,068
Tax on profit		9,726	17,451
<b>PROFIT FOR THE FINANCIAL YEAR</b>		36,800	111,617
Retained earnings at beginning of year		166,538	54,921
<b>RETAINED EARNINGS AT END OF YEAR</b>		203,338	166,538

The notes form part of these financial statements

**BRISTOL COMMUNITY FERRY BOATS LIMITED (REGISTERED NUMBER: IP032027)**

**Balance Sheet**  
**30 September 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		134,772		145,590
<b>CURRENT ASSETS</b>					
Stocks		1,528		1,291	
Debtors	6	14,986		14,246	
Cash at bank and in hand		326,486		284,647	
		<u>343,000</u>		<u>300,184</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	42,151		41,553	
<b>NET CURRENT ASSETS</b>			<u>300,849</u>		<u>258,631</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>435,621</u>		<u>404,221</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			232,283		237,683
Retained earnings			203,338		166,538
			<u>435,621</u>		<u>404,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 19 February 2024 and were signed on its behalf by:

K Guy - Director

P Whitehouse - Director

The notes form part of these financial statements

# **BRISTOL COMMUNITY FERRY BOATS LIMITED**

## **Notes to the Financial Statements** **for the year ended 30 September 2023**

### 1. **STATUTORY INFORMATION**

Bristol Community Ferry Boats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. **ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and at varying rates on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### 3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2022 - 20).

### 4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	12,469	10,814

**BRISTOL COMMUNITY FERRY BOATS LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2023**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2022	238,908
Additions	8,276
Disposals	(6,625)
	<hr/>
At 30 September 2023	240,559
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2022	93,318
Charge for year	12,469
	<hr/>
At 30 September 2023	105,787
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2023	134,772
	<hr/> <hr/>
At 30 September 2022	145,590
	<hr/> <hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	858	679
Other debtors	14,128	13,567
	<hr/>	<hr/>
	14,986	14,246
	<hr/> <hr/>	<hr/> <hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	4,388	3,803
Taxation and social security	9,726	17,451
Other creditors	28,037	20,299
	<hr/>	<hr/>
	42,151	41,553
	<hr/> <hr/>	<hr/> <hr/>



**BRISTOL COMMUNITY FERRY BOATS LIMITED**

**Trading and Profit and Loss Account**  
**for the year ended 30 September 2023**

	2023		2022	
	£	£	£	£
<b>Sales</b>		616,271		543,425
<b>Cost of sales</b>				
Purchases	16,268		16,749	
Other direct costs	709		649	
SWS Costs	1,486		3,403	
Diesel for Boats	13,497		9,266	
Boat Licences	430		252	
Boat Mooring Fees	10,849		5,727	
Misc Boat Costs	1,283		2,293	
		<u>44,522</u>		<u>38,339</u>
<b>GROSS PROFIT</b>		571,749		505,086
<b>Other income</b>				
Insurance Claims	20,000		-	
Donations Received	9,917		-	
Government grants	-		1,500	
Deposit account interest	3,169		8	
		<u>33,086</u>		<u>1,508</u>
		604,835		506,594
<b>Expenditure</b>				
Rent	8,850		9,392	
Rates and water	(47)		188	
Insurance	15,232		13,763	
Light and heat	2,878		1,033	
Wages	343,264		260,184	
Telephone	1,403		1,548	
Post and stationery	23		117	
Advertising	2,878		1,577	
Travelling	160		7	
Motor expenses	2,634		2,145	
Repairs and renewals	133,711		43,181	
Household and cleaning	169		116	
Computer costs	5,620		3,341	
Sundry expenses	1,708		2,874	
Training	4,362		2,709	
Recruitment Expenses	-		420	
Clothing Costs	858		1,309	
Accountancy	8,998		12,440	
Professional Fees	3,387		100	
Subscriptions	526		601	
Depreciation of tangible fixed assets	12,469		10,814	
Entertainment	252		565	
		<u>549,335</u>		<u>368,424</u>
		55,500		138,170
<b>Finance costs</b>				
Bank charges		8,974		9,102
<b>NET PROFIT</b>		<u>46,526</u>		<u>129,068</u>

This page does not form part of the statutory financial statements